

Corporate Developments

Finance

Our income for the quarter was \$449 million, 19% higher than the previous quarter and 44% higher than the same quarter last year. Average daily turnover in Hong Kong's securities market was \$84 billion for the quarter, 5% higher than the \$80 billion recorded in the previous quarter. Our expenditure for the quarter was \$488 million, largely unchanged from last quarter and 9% higher than the same quarter last year.

After setting aside \$3 billion for the possible acquisition of office premises, our reserves stood at \$3.9 billion as of 31 December.

Finance

(\$ million)	Quarter ended 31.12.2019	Nine months ended 31.12.2019	Nine months ended 31.12.2018	YoY change (%)
Income	449	1,238	1,185	4%
Expenses including depreciation	488	1,441	1,327	9%
Loss	(39)	(203)	(142)	43%

Staffing

As of 31 December, we had 925 staff members, up from 912 a year ago.

Information technology

In September 2019, we introduced a new analytics tool which adopts machine learning technology to significantly reduce the manual effort needed to process large volumes of emails and documents in our case management systems.